

## **Record of Decisions**

### **Torbay Coast and Countryside Trust Funding Request**

#### **Decision Taker**

Cabinet on 23 March 2021.

#### **Decision**

That the Torbay Coast and Countryside Trust Funding Request, as set out in the Exempt Cabinet Minute 177, be approved.

#### **Reason for the Decision**

To enable the Council to provide financial support to a local organisation to assist with economic regeneration within Torbay.

#### **Implementation**

This decision will come into force and may be implemented on 7 April 2021 unless the call-in procedure is triggered (as set out in the Standing Orders in relation to Overview and Scrutiny).

#### **Information**

The Cabinet considered the submitted exempt report on the proposed financial assistance to a local organisation in line with the Council's approved Economic Growth Fund Criteria. The financial assistance would support economic regeneration within Torbay.

Councillor Morey proposed and Councillor Long seconded a motion which was agreed unanimously by the Cabinet, as set out above.

#### **Alternative Options considered and rejected at the time of the decision**

The following alternative options were set out in the submitted report:

- Not to provide the financial support as requested.
- To provide financial support in a form that is acceptable to the organisation but does expose the Council to a greater level of financial risk.

#### **Is this a Key Decision?**

No

#### **Does the call-in procedure apply?**

Yes

**Declarations of interest** (including details of any relevant dispensations issued by the Standards Committee)

None.

**Published**

26 March 2021

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Leader of Torbay Council on behalf of the Cabinet